

NEW YORK STATE ELECTRIC RATE PLANS

Initial PSC Order Approving Restructuring Plan In Response to the PSC “Vision Order” http://www.pulp.tc/opinion96-12.pdf May 20, 1996	PSC Order Approving Current Rate Plan	Expiration Date of Current Rate Plan	Residential Energy Pricing Methodology	Remarks
Con Edison http://archive.pulp.tc/O_097-16.pdf Nov. 3, 1997	http://www.pulp.tc/opinion00-14.pdf	March 31, 2005	Energy rates adjusted monthly by MSC/MAC See order denying rehearing request of PULP and AARP http://www.pulp.tc/00e1750coned.pdf	Con Ed filed for a \$550 million distribution rate increase April 30, 2004 to be effective May 1, 2005.
Niagara Mohawk http://www.dps.state.ny.us/fileroom/doc3863.pdf March 20, 1998	Opinion and Order Authorizing Merger and Adopting Rate Plan. http://www3.dps.state.ny.us/pscweb/WebFileRoom.nsf/ArticlesByCategory/DACCB870692B670E85256E1900605382/\$File/doc14070.pdf?OpenElement	The Joint Proposal contemplates a rate plan with a term of slightly less than ten years, running from the "Effective Date" (the day after the merger closing) through December 31, 2011.	“The rates initially set under the plan will remain in effect for its entire term except for certain authorized adjustments (§1.2.3), including the CTC reset. The CTC reset adjustment will be applied every two years to reflect the impact on recoverable over-market costs of changes in the forecast of commodity prices for electricity and natural gas” (§1.2.3.3).	“The merger plan, negotiated over months, calls for National Grid to lower electricity prices and freeze natural gas delivery rates for 10 years.” http://www.pulp.tc/html/nmng1_ar_56.html

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NYSEG http://www.dps.state.ny.us/file room/doc3809.pdf March 5, 1998	http://archive.pulp.tc/Proposalapprove d.pdf	12/31/2006	Bundled fixed rate option (BRO) is default, customers may choose variable option. BRO to be reset every 2 years based on forecast of forward prices and adders. Next BRO reset in 2004 for 2005 - 2006	PULP Comments and motion to revise methodology for setting BRO rate http://www.pulp.tc/BROMotion.pdf
RG&E http://www.dps.state.ny.us/file room/doc3591.pdf Jan 14, 1998	approval pending	12/31/2008	Under the proposed terms, among other things, RG&E would freeze its overall electric and gas delivery rates at least through 2008. http://www3.dps.state.ny.us/pscweb/ WebFileRoom.nsf/ArticlesByCategory/AE5DA071E982656685256E69004D4C66/\$File/doc14495.pdf?OpenElement	RG&E was the last New York electric utility to agree to divest its power plants. Its customers did not experience price spikes as did customers of Con Edison and O&R which divested without adequately hedging
O&R http://www.dps.state.ny.us/fileroom/doc3529.pdf March 31, 1997	http://www3.dps.state.ny.us/pscweb/ WebFileRoom.nsf/ArticlesByCategory/8F0AA117A8866FAA85256DF100755F97/\$File/doc13937.pdf?OpenElement	10/31/06	MSC/MAC similar to Con Edison, monthly adjustment for purchased power costs	O & R failure to hedge adequately with long term buyback contracts exposed customers to market power and price spikes. See PA ALJ decision discussing this failure in the context of O&R’s Pike County subsidiary. http://archive.pulp.tc/PikeCountyRD.pdf
	http://www3.dps.st	June 30, 2004	“In lieu of the present fuel	Plan under extension discussions.

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Central Hudson http://www.dps.state.ny.us/fileroom/doc4399.pdf June 30, 1998	ate.ny.us/pscweb/WebFileRoom.nsf/ArticlesByCategory/C989D606BE20326D85256DF100755E1B/\$File/doc10676.pdf?OpenElement	with company option to extend for two more years	adjustment clause, a purchased power recovery (PPR) charge would recover energy and capacity costs that Central Hudson incurs to serve its remaining electric sales ("full service") customers.”	http://www3.dps.state.ny.us/pscweb/WebFileRoom.nsf/ArticlesByCategory/92F68998E17D360B85256DF100755F9A/\$File/doc13960.pdf?OpenElement
LIPA			LIPA has imposed surcharge to reflect higher fuel costs. http://www.pulp.tc/html/lipa_2004_3.html	LIPA is not subject to PSC Rate Regulation.